GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:6601
ANSWERED ON:06.05.2010
SETTING UP OF FERRO ALLOYS PLANTS BY SAIL
Shetkar Shri Suresh Kumar

Will the Minister of STEEL be pleased to state:

(a) whether the Steel Authority of India Ltd. is planning for setting up Ferro Alloys Plants and also creating special purpose vehicle for International Coal Ventures Private Ltd. restructure in the country;

(b) if so, the details thereof, State-wise; and

(c) the demands of the steel industry pending with the Government in this regard and the action taken by the Government thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI A. SAI PRATHAP)

(a)to(c): In order to ensure the availability of ferro-alloys, Steel Authority of India Ltd. (SAIL) has decided to invest in its existing facilities at Maharashtra Elektrosmelt Ltd. (MEL), Chandrapur in Maharashtra where a new furnace is being planned. In addition, SAIL is going ahead with its joint venture with Manganese Ore India Limited (MOIL). The MOIL-SAIL joint venture proposal envisages production of ferro-manganese and silico Manganese with installation of 3 furnaces at Nandini/Bhilai, in the State of Chattisgarh.

With the approval of the Government of India, International Coal Ventures Private Limited (ICVL), a special purpose vehicle was created by five public sector undertakings (PSUs)- SAIL, Rashtriya Ispat Nigam Ltd.(RINL), NMDC Ltd., NTPC Ltd. and Coal India Ltd.(CIL), as its promoter companies for the purpose of acquisition of coal companies and assets in overseas territories to provide long term security in the supply of coal for the promoter companies. ICVL has been incorporated as a company on 20th May, 2009.